



Together, we are one.

Press Release

62ND ORDINARY GENERAL MEETING OF SHAREHOLDERS

ATHENS, Greece – June 24, 2014 – Hellenic Telecommunications Organization SA (ASE: HTO, OTC MARKET: HLTOY), the Greek full-service telecommunications provider, today held its 62nd Ordinary General Meeting of Shareholders, during which 70.74% of its Shareholders were present.

During the meeting, the majority of Shareholders approved the Annual Financial Statements of OTE S.A. (both Separate and Consolidated) of the fiscal year 2013 (1/1/2013-31/12/2013), with the relevant Board of Directors' and Certified Auditors' Reports. They also approved the non-distribution of dividend for the fiscal year 2013 based on the financial results of the said fiscal year.

Addressing the Shareholders, OTE Group Chairman and CEO, Michael Tsamaz, noted among others: "The company's course proves that the **management team achieved all the individual targets** set in the context of our strategic planning, **creating value for our shareholders**. OTE's transformation into a modern technology provider **is a fact**. And added: "OTE's ability to overcome obstacles, address its weaknesses, view crises as growth opportunities, as well as plan and implement a focused strategy to the benefit of the customers, **sets new standards for the market as a whole**".

The majority of Shareholders also approved:

- The exoneration of the members of the Board of Directors and the Certified Auditors of any liability, for the fiscal year 2013, pursuant to article 35 of C.L.2190/1920.
- The remuneration, compensation and expenses of the members of the Board of Directors and its Committees for the fiscal year 2013 and determination of their remuneration for the fiscal year 2014.
- The appointment of PRICEWATERHOUSECOOPERS S.A. as Chartered Auditors for the Ordinary Audit of the Financial Statements of OTE S.A. (both Separate and Consolidated), in accordance with the International Financial Reporting Standards, for the fiscal year 2014.
- The continuation of the insurance coverage of Directors & Officers of OTE S.A. and its affiliated companies, in the context of article 42e par.5 of C.L. 2190/1920, against liabilities incurred in the exercise of their competences, duties and functions and the grant of authorization to sign the relevant contract.

About OTE

OTE Group is Greece's leading telecommunications organization and one of the pre-eminent players in Southeastern Europe, providing top-quality products and services to its customers.

Consisting of the parent company OTE S.A. and its subsidiaries, the Group offers fixed-line (voice, broadband, data and leased lines) TV and mobile telephony services in Greece and Romania, as well as mobile telephony services in Albania. The Group is also involved in a range of activities in Greece, notably in real-estate and professional training.



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OTE is listed on the Athens Stock Exchange and the London Stock Exchange. Following OTE's delisting from the NYSE, OTE's ADSs (American Depositary Shares) trade in the OTC (Over the Counter) market under the ticker HLTOY through the Level I ADSs program.

Additional Information is also available on <https://www.ote.gr>.

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